

# Maharatna & Navratna Companies in India



Parcham Classes

## Central Public Sector Enterprises (CPSEs) in India

- The companies in which the share of the central government of India is 51% or more is known as the **Central Public Sector Enterprises (CPSEs)**.
- The Department of Public Enterprises (DPE), Ministry of Finance is the nodal department for all the CPSEs and formulates policy pertaining to CPSEs.
- The Government of India categorizes CPSEs under three different categories :
  1. Maharatna
  2. Navaratna and
  3. Miniratna (Category I and Category II)

### Maharatna Companies

- There are total 11 Maharatna Companies in India.

#### Criteria to get Maharatna Status

- a) Having Navratna status.
- b) Listed on Indian stock exchange with minimum prescribed public shareholding under SEBI regulations.
- c) An average annual turnover of more than Rs 25,000 crore during the last three years.
- d) An average annual net worth of more than Rs 15,000 crore during the last three years.
- e) An average annual net profit after tax of more than Rs 5,000 crore during the last three years.
- f) Should have significant global presence/international operations.

The Maharatna CPSEs are:

1. **Bharat Heavy Electricals Limited (BHEL)**
2. **Steel Authority of India Limited (SAIL)**
3. **Gas Authority of India Limited (GAIL)**
4. **Oil & Natural Gas Corporation Limited (ONGC)**
5. **Indian Oil Corporation Limited (IOCL)**
6. **Bharat Petroleum Corporation Limited (BPCL)**
7. **Hindustan Petroleum Corporation Limited (HPCL)**
8. **Coal India Limited (CIL)**
9. **National Thermal Power Corporation (NTPC)**
10. **Power Grid Corporation of India Limited (PGCIL)**
11. **Power Finance Corporation Limited (PFC)**

## Maharatna Companies

<u>S. NO.</u>	<u>RESEARCH INSTITUTE</u>	<u>LOCATION</u>	<u>HEAD</u>
1.	Power Grid Corporation of India (PGCIL)	Gurgaon, Haryana	Kandikuppa Sreekant (Chairman & MD)
2.	Coal India Limited (CIL)	Kolkata, West Bengal	Pramod Agarwal (Chairman)
3.	Bharat Petroleum Corporation Limited (BPCL)	Mumbai, Maharashtra	Arun Kumar Singh (Chairman & MD)
4.	Hindustan Petroleum Corporation Limited (HPCL)	Mumbai, Maharashtra	Mr. Mukesh Kumar Surana (Chairman & Managing Director)

<u>S. NO.</u>	<u>RESEARCH INSTITUTE</u>	<u>LOCATION</u>	<u>HEAD</u>
5.	Steel Authority of India Limited (SAIL)	New Delhi	Soma Mondal (Chairman)
6.	Gas Authority of India Limited (GAIL)	New Delhi	Shri Manoj Jain (Chairman & Managing Director)
7.	Bharat Heavy Electricals Limited (BHEL)	New Delhi	Dr. Nalin Shinghal (Chairman & Managing Director)
8.	Oil and Natural Gas Corporation Limited (ONGC)	New Delhi	Alka Mittal (First woman CMD)

<u>S. NO.</u>	<u>RESEARCH INSTITUTE</u>	<u>LOCATION</u>	<u>HEAD</u>
9.	National Thermal Power Corporation (NTPC)	New Delhi	Gurdeep Singh (Chairman & MD)
10.	Indian Oil Corporation Limited (IOCL)	New Delhi	Shrikant Madhav Vaidya (Chairman)
11.	Power Finance Corporation Limited (PFC)	New Delhi	Ravinder Singh Dhillon (Chairman & MD)

- Govt. of India accorded 'Maharatna' status to the Power Finance Corporation Ltd (PFC) in October, 2021.
- PFC has become the 11th public sector enterprise to get the 'Maharatna' status in the country.

## Navaratna Companies

- There are total 13 Navaratna Companies in India.

### Criteria to get Navaratna Status

- The CPSEs which are Miniratna I, Schedule 'A' and have obtained 'excellent' or 'very good' MOU rating in three of the last five years and have a 'Composite Score' of performance to be 60 or above in six identified performance parameters. The parameters are:

- 1) Net Profit to Net worth
- 2) Manpower Cost to total Cost of Production or Cost of Services
- 3) PBDIT to Capital employed (**PBDIT** is Profit before Deduction of Income Tax)
- 4) PBIT to Turnover
- 5) Earning Per Share
- 6) Inter Sectoral Performance

### Navaratna CPSEs are:

1. Bharat Electronics Limited (BEL)
2. Engineers India Limited (EIL)
3. Hindustan Aeronautics Limited (HAL)
4. Shipping Corporation of India Limited (SCI)
5. Container Corporation of India Limited (CONCOR)
6. Mahanagar Telephone Nigam Limited (MTNL)
7. National Aluminium Company Limited (NALCO)
8. Neyveli Lignite Corporation Limited (NLC)
9. National Mineral Development Corporation (NMDC)
10. Rashtriya Ispat Nigam Limited (RINL)
11. Rural Electrification Corporation Limited (REC)
12. National Buildings Construction Corporation Limited (NBCC)
13. Oil India Limited (OIL)

<u>SL. NO.</u>	<u>RESEARCH INSTITUTE</u>	<u>LOCATION</u>	<u>HEAD</u>
1.	<b>Mahanagar Telephone Nigam Limited (MTNL)</b>	<b>New Delhi</b>	<b>PK Purwar (CMD)</b>
2.	<b>National Buildings Construction Corporation (NBCC)</b>	<b>New Delhi</b>	<b>P K Gupta (Chairman &amp; MD)</b>
3.	<b>Rural Electrification Corporation (REC)</b>	<b>New Delhi</b>	<b>Sanjay Malhotra (Chairman &amp; MD)</b>
4.	<b>Container Corporation of India (CONCOR)</b>	<b>New Delhi</b>	<b>V. Kalyana Rama (Chairman &amp; MD)</b>

## Navaratna Companies

<u>S. NO.</u>	<u>RESEARCH INSTITUTE</u>	<u>LOCATION</u>	<u>HEAD</u>
5.	Oil India Limited (OIL)	Duliajan, Assam	Shri Sushil Chandra Mishra (CMD)
6.	National Aluminium Company (NALCO)	Bhubaneswar, Odisha,	Sridhar Patra (Chairman & MD)
7.	Shipping Corporation of India (SCI)	Mumbai, Maharashtra	Mrs H.K.Joshi (Chairperson & MD)
8.	National Mineral Development Corporation (NMDC)	Hyderabad, Telangana	Sumit Deb (Chairman & MD)

<u>SL. NO.</u>	<u>RESEARCH INSTITUTE</u>	<u>LOCATION</u>	<u>HEAD</u>
9.	Rashtriya Ispat Nigam Limited (RINL)	Visakhapatnam, Andhra Pradesh	Atul Bhatt (Chairman & MD)
10.	Bharat Electronics Limited (BEL)	Bangalore, Karnataka	Mrs Anandi Ramalingam CMD (Additional Charge)
11.	Hindustan Aeronautics Limited (HAL)	Bangalore, Karnataka	Shri R Madhavan (Chairman & MD)
12.	Neyveli Lignite Corporation (NLC) India Limited	Tamil Nadu	Shri. Rakesh Kumar (Chairman & MD)
13.	Engineers India Limited (EIL)	New Delhi	Vartika Shukla (Chairman & MD)

## Miniratna Companies

- **Category I** : CPSEs should have made profit in the last three years continuously, the pre-tax profit should have been Rs. 30 crore or more in at least one of the three years and should have a positive net worth.
- There are total 61 Category I Miniratna Companies in India.
- **Category II** : CPSEs should have made profit for the last three years continuously and should have a positive net worth.
- There are total 12 Category II Miniratna Companies in India.



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